

NewQuest

1.8 ACRES BELTWAY 8 & LANTERN LN

SWQ of Beltway 8 & Lantern Ln | Houston, Texas

±1.8 Acres Available for Sale

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Project Highlights

±1.8 Acres Available for Sale in Houston, Texas

- 1.8 acres located on Beltway 8 frontage road
- Ideal for build-to-suit or end user
- Dense surrounding housing
- Located beween Woodforest Blvd & Wallisville Road

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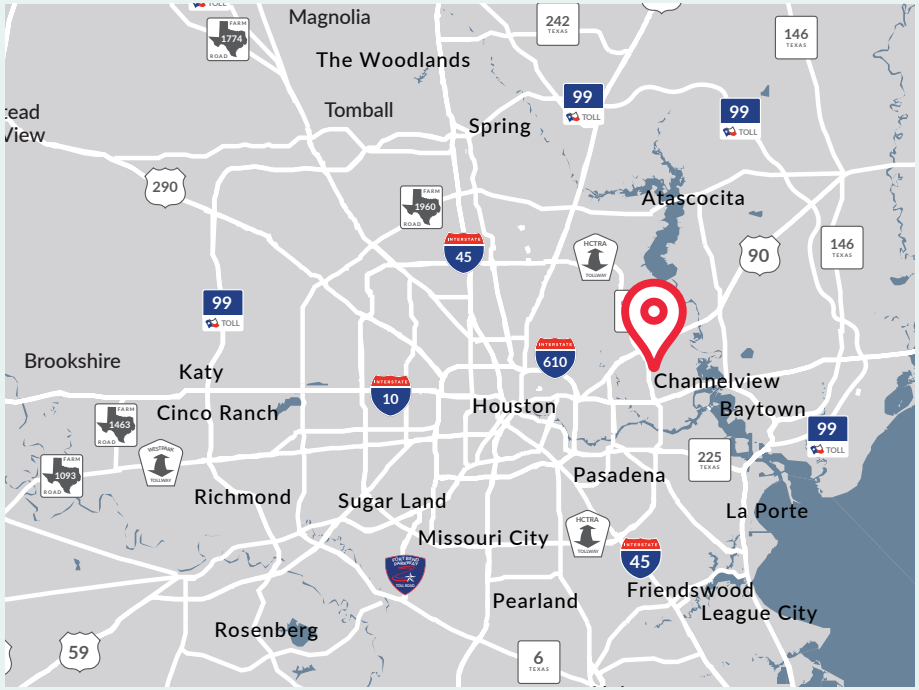
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Approximate Size:	±1.8 acres
School District:	Galena Park ISD
Traffic Counts:	Approx. 60,850 VPD on Beltway 8 Approx. 14,328 VPD on Woodforest Blvd

170,424 POPULATION
within 5 miles

6.39% POPULATION GROWTH
within 5 miles from 2020 to 2024

$92K AVERAGE HOUSEHOLD INCOME
within 1 mile



Aerial



02.22 | 02.22

Aerial



02.22 | 02.22

Demographics

2020 Census, 2023 Estimates with Delivery Statistics as of 04/25

POPULATION	1 MILE	3 MILES	5 MILES
Current Households	6,863	34,654	52,203
Current Population	23,406	112,902	170,424
2020 Census Average Persons per Household	3.41	3.26	3.26
2020 Census Population	23,247	108,079	160,181
Population Growth 2020 to 2024	0.68%	4.46%	6.39%

CENSUS HOUSEHOLDS	1 MILE	3 MILES	5 MILES
1 Person Households	14.20%	15.72%	14.01%
2 Person Households	27.24%	30.11%	31.04%
3+ Person Households	58.56%	54.17%	54.95%
Owner-Occupied Housing Units	71.51%	56.56%	55.91%
Renter-Occupied Housing Units	28.49%	43.44%	44.09%

RACE AND ETHNICITY	1 MILE	3 MILES	5 MILES
White	27.46%	27.07%	28.18%
Black or African American	19.40%	20.87%	19.25%
Asian or Pacific Islander	2.33%	2.58%	2.32%
Other Races	49.30%	48.05%	48.77%
Hispanic	64.34%	63.47%	65.08%

INCOME	1 MILE	3 MILES	5 MILES
Average Household Income	$91,873	$81,648	$78,903
Median Household Income	$70,352	$64,803	$62,985
Per Capita Income	$27,497	$25,913	$24,800

EDUCATION	1 MILE	3 MILES	5 MILES
Estimated High School Graduate	29.18%	31.39%	31.69%
Estimated Bachelor's Degree	11.70%	10.43%	9.66%
Estimated Graduate Degree	5.11%	4.38%	4.08%

AGE	1 MILE	3 MILES	5 MILES
Median Age	32.1	30.7	30.8

Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Home Asset, Inc., dba NewQuest	**420076**	**-**	**281.477.4300**
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
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Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
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Sales Agent/Associate's Name	License No.	Email	Phone
Nick Ramsey	**683176**	**nramsey@newquest.com**	**281.477.4359**
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials _____ Date _____

EQUAL HOUSING OPPORTUNITY

Regulated by the Texas Real Estate Commission (TREC) | Information available at: http://www.trec.texas.gov

NewQuest

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